



**e-Auctions document and Terms & Conditions for Sale of approx. 700 MTs Mustard Cake (Kachchi Ghani) packed in Jute bags and HDPE bags.**

Hafed intends for sale of approx. 700 MT Mustard Cake as per specifications given at **Annexure-I**, ex-Hafed Oil Mills Rewari and Narnaul on e-auction portals/ process as under:

**Availability of stocks:**

Name of Oil Mills where Mustard Cake (Kachchi Ghani) is available at	Quantity of Mustard Cake (Kachchi Ghani) packed in Jute bags & HDPE bags offered for Sale
Hafed Oil Mill, Konsiwas Road, Rewari (Haryana) / Hafed Oil Mill, Nizampur Road, Narnaul (Haryana)	Approx. 700 MT (approx. 350 MT in HDPE bag & approx. 350 MT in Jute bag)

**1. Price to be quoted:**

- The Mustard Cake (Kachchi Ghani) offered for Sale on “**AS IS WHERE IS BASIS**”.
- The e-auction will be conducted on the Portals on **22.02.2021 from 12 noon to 1:00 pm.**
- Price is to be quoted (excluding GST / other taxes) by the bidder(s) for the offered quantity of Mustard Cake (Kachchi Ghani) on “**AS IS WHERE IS BASIS**”, ex-Hafed Oil Mills, Rewari/Narnaul.
- The **GST / TCS / other taxes** as applicable on the date of invoice will be charged extra from the buyer(s). In case of any change in the rate of GST/TCS etc., the same will be applicable on the date of bill/invoice of sold quantity.

- The bidder(s) may quote rate (excluding GST/taxes etc.), minimum for **100 MT** Mustard Cake (Kachchi Ghani) and further its multiple of **50 MT**, ex-Hafed Oil Mills Rewari and Narnaul.
- The incremental tick size shall be **Rs.1.00 per qtl.**
- Other taxes, Levies, Cess, etc. if any, will be charged extra from the buyer(s) as applicable as per actual.
- Hafed reserves the right to give **Counter Offer** to any bidder(s) including H-1 bidder of the best discover prices of Mustard Cake.
- The portal will charge transaction charges @ 0.3% (GST, Tax extra, if applicable) of the actual sale value from the Buyer(s) at their own level. The portal will not deduct any transaction charges from the sale value of Mustard Cake.

## 2. **Earnest Money Deposit (EMD) and Security Deposit (SD):**

- Each bidder(s) shall have to deposit **EMD of Rs. 70,000/- (Rs. Seventy Thousand only).**
- The EMD/Security already lying with Hafed Oil Mills, in any account will not be adjusted in this auction.
- The successful bidder(s) shall have to deposit **5% Security** (including EMD) of the offered quantity/value **within 3 Bank working days from the date of sale confirmation.**
- In case, non deposit of 5% security deposit (including EMD) within stipulated time (3 working days), the allotment shall be cancelled and Earnest Money Deposit would be forfeited.
- The EMD of successful bidder(s) will be transferred by the Portal to HAFED in the Hafed's Bank account as mentioned in this e-auctions document immediately after confirmation the acceptance from HAFED. The EMD of unsuccessful bidder(s) will be refunded by the Portal at his own level.
- The EMD/Security will be released within 10 days from the date of completion of lifting process of allotted quantity of Mustard Cake.

- No interest shall be payable by HAFED on the amount of EMD/Security amount deposited by the buyer(s).

### 3. **Validity of Offer:**

The validity of offer should be for **10 working days** from the date of e-auctions.

### 4. **Payment of the Mustard Cake (Kachchi Ghani) stocks:**

- The successful Buyer(s) would be required to **deposit 100% payment** the offered quantity of Mustard Cake **within 7 days** from the date of sale confirmation in the Bank account of HAFED as mentioned in the auction document. However, due to certain unavoidable circumstances beyond control, the further extension of 3 Bank working days shall be granted on specific request of the Buyer(s) in writing to HAFED, but in that case, the interest @ 12% pa will be charged from the Buyer(s) for the entire period of 10 days.
- No extension shall be granted after maximum period of 10 days. Thereafter, if the successful buyer(s) fails to deposit 100% payment of bargain within the extended period, the bargain shall be treated as cancelled and EMD/Security shall be forfeited without given any notice to the buyer(s).
- The successful bidder(s) shall have to deposit the 100% value of final offered quantity, GST, TCS/ other taxes (if applicable), penalty etc. in the below noted bank details / account number:

<b>Name:</b>	<b>The Haryana State Cooperative Supply and Marketing Federation Ltd.</b>
<b>Name of Bank</b>	<b>HDFC, Sector-35-B, Chandigarh</b>
<b>Account No.:</b>	<b>00350310000229</b>
<b>IFSC Code:</b>	<b>HDFC0000035</b>

**5. Delivery of stocks:**

- The Buyer(s) will lift entire stock within **15 days** from the date of sale confirmation by the Portal / HAFED. No extension shall be granted to the buyer(s) after 15 days even under emergent eventualities.
- If the buyer(s) fails to lift the entire stock within 15 days, the bargain shall be treated as cancelled and EMD/Security/Amount of the final offered quantity of Mustard Cake stocks will be forfeited. Thereafter, the stocks will be sold at the risk and cost of the buyer(s).
- The successful bidder(s) will make his/her/their own arrangements of transport for lifting of stocks and will not be entitled to claim any facility or assistance of transport from Hafed Oil Mills Rewari/Narnaul.
- In case, the delivery falls short, on account of less availability of Mustard cake stocks, the costs of the short quantity will be refunded to the buyer(s) by HAFED. No interest shall be payable to the bidder(s).

**6. General Terms and Conditions :**

- The bidder(s) can inspect the stocks available at Hafed Oil Mills Rewari and Narnaul in any working day during 9 am to 5 pm. For any clarifications regarding quantity, quality, Location, bidding process etc., the bidder(s) may contact GM of Hafed Oil Mills, Rewari (**M. 9354224155**) & GM Hafed Oil Mill Narnaul (**M. 9354224145**).
- HAFED reserves the right to accept/reject any/all bid(s) received in the extension without assigning any reason whatsoever.

**7. Arbitration:**

In case of any dispute arises, the matter shall be referred to the Sole arbitration of the Managing Director, Hafed or his / her nominee, whose decision shall be conclusive and binding on both the parties.

**8. Jurisdiction :**

The jurisdiction will be the concerned court at Rewari / Narnaul.

## **FINANCIAL BID:**

1. The offered rates of Mustard Cake (Kachchi Ghani) in new HDPE bags packing should be excluded GST / TCS and all other taxes, ex- Hafed Oil Mill, Rewari and Narnaul.
2. The single ex- mill rates shall be applicable for both the HAFED Oil Mills i.e. Hafed Oil Mills Rewari and Narnaul. The bids with different rates shall not be accepted.

<b>Name of Item</b>	<b>Quantity of Mustard Cake (Kachchi Ghani)</b>	<b>Offered quantity (in quintal)</b>	<b>Offered Rate (Rs. per quintal excluding GST/TCS &amp; all other taxes)</b>
<b>Mustard Cake (Kachchi Ghani)</b> <u>Ex- Hafed Oil Mill, Rewari / Narnaul</u>	<b>Approx. 7,000 quintals</b>		

## **Annexure-I**

### **Specification for Hafed's Mustard Cake.**

<b>Sr. No.</b>	<b>Parameter</b>	<b>Value</b>
<b>1</b>	<b>Moisture</b>	<b>Maximum 8%</b>
<b>2</b>	<b>Crude Protein</b>	<b>Minimum 33%</b>
<b>3</b>	<b>Oil Content</b>	<b>Minimum 7.5%</b>
<b>4</b>	<b>Crude Fiber</b>	<b>Maximum 7%</b>
<b>5</b>	<b>Acid/Insoluble Ash</b>	<b>Maximum 2.5%</b>
<b>6</b>	<b>Supply in Gunny Bags.</b>	<b>New HDPE Bags</b>