



**SHORT TERM OPEN AUCTION NOTICE FOR SALE OF 1609.55
MT DAMAGED WHEAT (RABI 2010-11& 2011-12) LYING IN
DISTT. FARIDABAD AND Kurukshetra (HARYANA) .**

Hafed offers the following stocks of damaged wheat of Rabi 2010-11 and 2011-12 for sale through open auction on **“As is where is basis”** on 10.03.2014 at 3.00 PM in Hafed Corporate Office, Sector-5, Panchkula as per details given below:

Distt	Centre	Crop Year	Quantity in MT	Category
Faridabad	Hassanpur	2010-11	150	Feed-I
		2011-12	327	Feed-III
	Kuslipur/Palwal	2010-11	20	Feed-I
Kurukshetra	Pipli	2010-11	312.8	Feed-II
		2011-12	459.25	Feed-I
		2011-12	287.50	Feed-II
		2011-12	10.50	Feed-III
		2011-12	42.50	Industrial use
G. Total			1609.55	

The interested parties can inspect the said stocks of damaged wheat on any working day. The interested parties may participate in the open auction by depositing the Earnest Money @ Rs. 50/- per qtl for the stocks intended to be purchased, by way of Demand Draft in favour of **“The Haryana State Co-operative Supply and Marketing Federation Limited” payable at Panchkula.** The earnest money deposited in any other deal will not be considered. The parties will be allowed to participate only to the extent of earnest money deposited by them. The registration for participation in the auction after depositing the required EMD will be done from 11.00 AM to 1.30 P.M. on 10.03.2014 in Procurement Division, (IIIrd floor), at Hafed Corporate Office, Sector-5, Panchkula. No registration will be done after 1.30 PM. The detailed terms and conditions can be had from Hafed Corporate Office Sector-5, Panchkula/ and can also be seen at Hafed website www.Hafed.nic.in or www.hafed.gov.in.

Managing Director Hafed reserves the right to accept or reject any/ all the offers without assigning any reason.

MANAGING DIRECTOR.

TERMS AND CONDITIONS FOR SALE OF DAMAGED WHEAT STOCKS

1. Only those parties would be eligible for participation in the open auction who are registered with FCI for purchase & sale of such damaged stocks. A written proof in this regard will have to be produced.
2. The successful parties shall have to give an affidavit that this wheat shall be disposed off according to the category of wheat.
3. The sale will be made on "AS IS WHERE IS BASIS".
4. The stocks of wheat sold will be gross weight on 100% weighment basis loaded in to trucks, 'Ex - godowns. The weighment charges will be on Hafed account.
5. The party may quote rate for the minimum quantity of one stack or the quantity lying at the centre. Each stack will have to be lifted by the successful parties completely even if it is less or more than declared weight.
6. The party can inspect the stocks at the centre from where the delivery will be given by contacting District Manage Hafed and storekeeper concerned from 11.00 AM to 4.00 PM on any working day during the notice period.
7. Interested parties willing to purchase the stocks may submit earnest money @ Rs.50/ per qtl. for the stocks intended to be purchased at the rates being quoted by the bidders. No exemption shall be allowed to any party from deposit of earnest money. The earnest money will be in the form of DD in favour of ***"The Haryana State Cooperative Supply and Marketing Federation Limited"*** payable at ***Panchkula***. The party will be allowed to deposit cash in lieu of earnest money. The earnest money deposited in any other deal will not be considered.
8. The earnest money paid shall be forfeited if the party after submitting his offer withdraw his offer or modifies the terms and conditions thereof in a manner not acceptable to Hafed or does not keep his offer open during the validity or resiles from the offer once accepted .
9. On acceptance of the offer, the party would be required to deposit 25% of the cost of the entire stocks intended to be purchased as security money within 10 days from the date of communication of acceptance by Hafed. The earnest money already deposited by the party will be converted in security. The total amount of security will be adjusted in the delivery of last consignment.
10. The party will be given 30 days free lifting period from the date of communication of acceptance by Hafed against full payment. If payment is not deposited by the party within 30 days of the acceptance, the interest @ 18 %

p.a. and storage charges @ Rs. 6/- per qtl per month will be charged for delayed payment. However in case the payment alongwith interest is not deposited by the party within 60 days(30days free lifting period + 30 days with interest), the E.Money/Security deposited by the party shall be forfeited.

11. In case the party deposits the entire payment of stocks within 60 days but still do not lift the stocks, the storage charges @Rs 6/- per qtl.per month will be charged upto the date of lifting.
12. All the offers shall be irrevocable and will remain open for a period of 30 days from the date of opening of offer.
13. All taxes and other charges what so ever leviable by any authority shall be payable by the buyer in addition to the price offered.
14. The buyer will make his own arrangement for transport and will not be entitled to claim any facility or assistance of transport from Hafed.
15. No interest shall be paid on earnest money/ security deposited.
16. Any other terms and conditions/clarification may be announced at the time of tender and the participants shall be have no objection whatsoever.
17. MD Hafed reserves the right to accept or reject any/all offers without assigning any reason.
18. In the event of any dispute or difference arising between Hafed and the buyer the matter shall be referred to MD Hafed or his nominee for arbitration whose decisions shall be final and binding on both the parties.